

THRU ONLINE FILING

August 13, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Sub: Proceedings of the 74th Annual General Meeting held on 13th August, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 74th Annual General Meeting of the Company held on 13th August, 2024.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

**PROCEEDINGS OF THE 74TH ANNUAL GENERAL MEETING OF IPCA LABORATORIES
LIMITED HELD ON 13TH AUGUST, 2024**

1. The 74th Annual General Meeting of Ipca Laboratories Limited was held through Video Conferencing / Other Audio Visual Means (VC/OAVM) on Tuesday, 13th August, 2024 at 3.30 p.m.
2. All the Directors including Chairman of the Audit and Nomination & Remuneration Committee of the Board, Chief Financial Officer and the Company Secretary were present at the Meeting thru video conference.
3. The representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the meeting through video conference.
4. Mr. Premchand Godha, Chairman of the Board presided over the meeting. He informed that the quorum for the meeting is present in the meeting thru VC.
5. After introducing other Directors present in the meeting thru VC, the Chairman informed the members that all the Statutory Registers and other documents relating to the Agendas of the meeting are available on the website of the Company for inspection by the members.
6. The notice convening the 74th Annual General Meeting was taken as read.
7. Since there were no qualifications, adverse remark or observation in the Independent Auditors Report, the same was not read.
8. The Chairman then read the Chairman's speech.
9. The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the Annual General Meeting. The e-voting process was carried out by the Company between 9th August, 2024 and 12th August, 2024 with cut-off date for determining shareholders entitled to vote being 6th August, 2024.

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10. The Chairman then informed that the facility will be given to the shareholders present at the meeting thru VC and who have not earlier voted by electronic process to cast their vote during the meeting.
11. He informed that Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Company Secretaries who was appointed as the Scrutinizer to scrutinize the remote e-voting process and that she is present at the meeting through video conference.
12. He informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board of the Company at its registered office.
13. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting requires the approval of the members.

ORDINARY BUSINESS:

1. (a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2024, Reports of the Board of Directors and Auditors thereon.
(b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31st March, 2024 and Report of the Auditors thereon.
2. To declare / confirm the payment of dividend on the equity shares for the financial year ended 31st March, 2024.
3. Appointment of Mr. Ajit Kumar Jain (DIN 00012657), who retires by rotation, as a Director.
4. Appointment of Mr. Pranay Godha (DIN 00016525), who retires by rotation, as a Director.

SPECIAL BUSINESS:

5. Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Managing Director and remuneration payable to him **(Special Resolution)**.
 6. Appointment of Mr. Vivek Shiralkar (DIN 00340316) as an Independent Director of the Company for a period of five consecutive years from 29th May, 2024 to 28th May, 2029. **(Special Resolution)**.
 7. Ratification of remuneration payable to Cost Auditors. **(Ordinary Resolution)**.
14. The Chairman then requested the members to raise their queries/questions, if any.
15. Thereafter, the Chairman / Whole-time Directors responded to the queries/questions raised by the Members.
16. Thereafter, the Chairman informed that the e voting module is available for voting to the members attending the Meeting and who have not cast their votes earlier for the next 15 minutes and thereafter, this Annual General Meeting shall deemed to be concluded with a vote of thanks.
17. Thereafter, the Meeting was concluded at 4.25 p.m.